

ASX Release

25 June 2018

FY18 Update

HUB24 Limited (**ASX: HUB**) advises that the company's Platform segment continues to perform well and is expected to deliver an underlying EBITDA¹ of approximately \$11.8m² for FY18. Net Inflows have remained strong during Q4FY18 with Funds Under Administration now at \$8.3bn.

HUB24 and Agility Applications' joint development initiative, ConnectHUB, is contributing to new platform distribution opportunities including the recently announced Fitzpatricks Private Wealth agreement. As a result of this strategic focus, as well as lower than expected IT Services revenue, the company advises that the IT Services segment is estimated to report a break-even underlying EBITDA result for FY18.

Moving forward the company plans to increase sales resources for IT Services and this, combined with the recent integration of the HUB24 and Agility technology teams, is expected to improve financial results for this segment in FY19.

With our recent investment in additional platform sales executives, the continuing development of HUB24's industry leading functionality and the increasing market support for non-institutionally owned platforms, the company is confident of its ongoing growth prospects.

A further update on HUB24's growth plans will be provided with the release of full year FY18 results.

For further information please contact:

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About HUB24

The Australian Stock Exchange-listed HUB24 (ASX: HUB) connects advisers and their clients through innovative solutions that create opportunities. The business is focussed on the delivery of the HUB24 platform and the growth of its wholly owned subsidiaries Paragem, a financial advice licensee, and Agility Applications which provides data, reporting and software services to Australian stockbroking and wealth management market. HUB24's award-winning investment and superannuation platform offers broad product choice and an innovative experience for advisers and investors. Its flexible technology allows advisers and licensees to customise their platform solution to fit their individual business so they can move faster and smarter. It serves a growing number of respected and high profile financial services companies.

For further information, please visit: www.HUB24.com.au

¹ Underlying EBITDA (Earnings before interest, tax, depreciation, amortisation and other significant items) is a non-IFRS measure used by the company to assess the operating performance of the business.

² Subject to the audit of the financial statements for the HUB24 Limited group as at 30 June 2018.