

Media Release : 1 November 2018

## HUB24 announces new CFO

HUB24 Limited (ASX: HUB) today announces the appointment of Mark Goodrick as its new Chief Financial Officer (CFO).

Mr Goodrick brings over 15 years of experience in funds management as well as managing global finance teams in complex and fast-growing listed companies. Mr Goodrick is currently CFO at Atlas Arteria (ASX: ALX), formerly known as Macquarie Atlas Roads, a global developer and operator of private toll roads, which during his tenure as CFO grew from \$1.6 billion to over \$4.5 billion market capitalisation and is now part of the ASX Top 100 companies. Additionally, Mr Goodrick holds the role of CFO of Macquarie Infrastructure and Real Assets (MIRA) Australia which operates a range of infrastructure funds globally and manages approximately \$13 billion in equity under management. Mr Goodrick will relinquish these roles in November.

Managing Director of HUB24, Andrew Alcock, welcomed Mr Goodrick, saying: "We are delighted to have Mark join HUB24. His appointment is part of the company's investment in strong and experienced leadership as we capture an expanding market opportunity and continue our rapid growth. Mark is a talented professional with a solid track-record as a CFO and we are looking forward to his contribution to HUB24's strategy and execution."

"We would like to thank Matt Haes who has served as a pivotal member of our executive team as both CFO and Company Secretary for over 6 years. During this time the company has transitioned to profitability and grown from \$100 million to \$9 billion in Funds Under Administration (FUA). Matt has decided to leave HUB24 to pursue new opportunities and we all wish him well for his future beyond HUB24."

The HUB24 Group which has recently become a member of the ASX 200 All Australian Index consists of three companies – HUB24, Paragem and Agility Applications. HUB24 continues to outperform as the fastest growing platform provider in the market and achieving 18.4% market share of annual net flows<sup>1</sup>. Mr Goodrick will start with HUB24 in December with Matt Haes remaining as Company Secretary and providing support to the incoming CFO for the next few months.

For further information please contact:

Andrew Alcock Managing Director aalcock@hub24.com.au

HUB24 Limited | ABN 87 124 891 685 | ACN 124 891 685

<sup>&</sup>lt;sup>1</sup> Source: Strategic Insights. Analysis of Wrap, Platform and Master Trust Managed Funds at June 2018. HUB24 is the fastest growing wrap platform relative to its size in percentage terms, 4th fastest in dollar terms of net inflows.



## About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focussed on the delivery of the HUB24 platform, which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions. HUB24 is not aligned to any major bank, manager or institution. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: <u>www.HUB24.com.au</u>

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