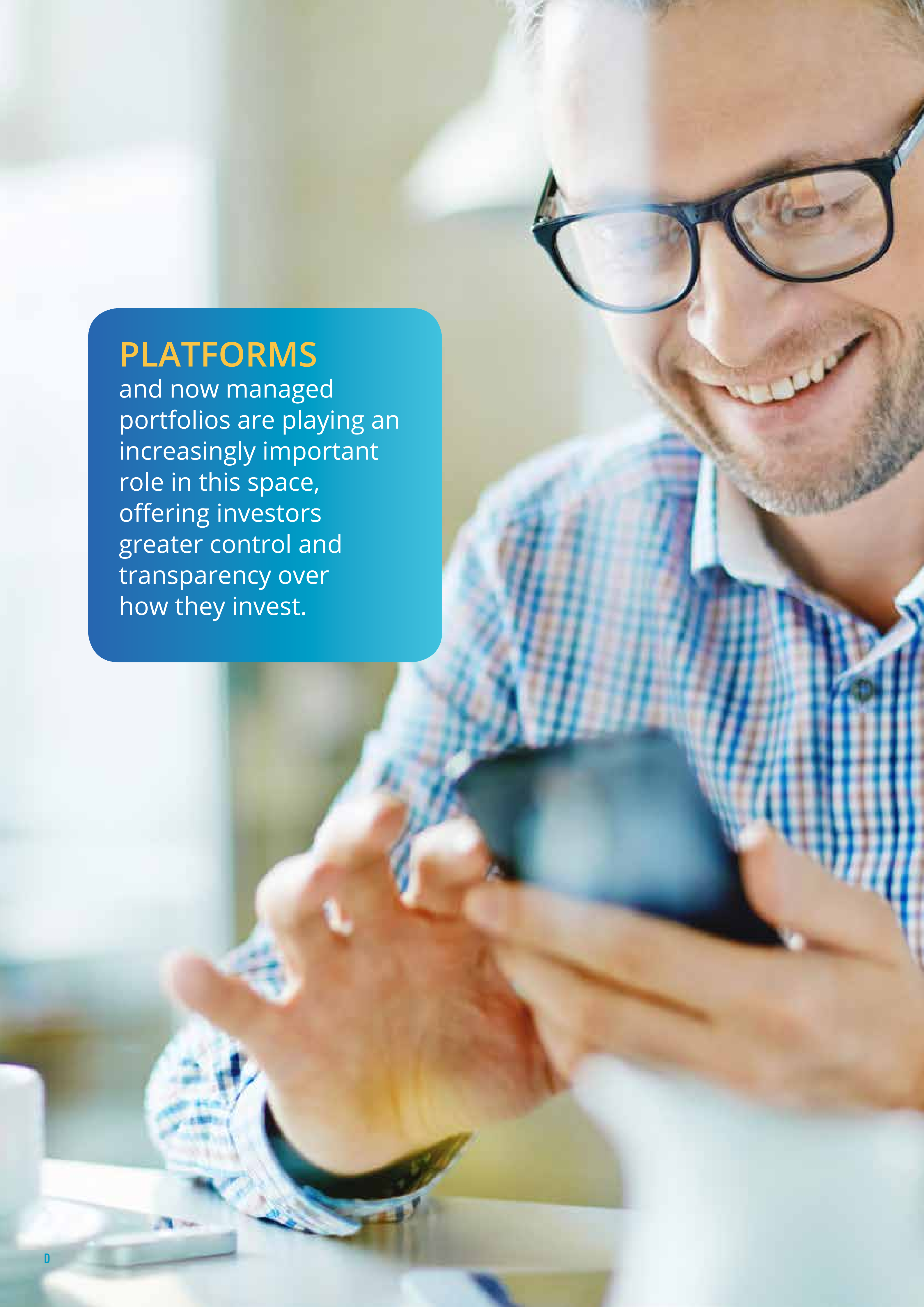
HUB24

PLATFORMS AND RESPONSIBLE INVESTING: A NEW OUTLOOK

CONTENTS



PLATFORMS
and now managed portfolios are playing an increasingly important role in this space, offering investors greater control and transparency over how they invest.

WELCOME

Welcome to the HUB24 Responsible Investing Whitepaper 2020.

We are thrilled to provide you with this comprehensive report on responsible investing in Australia. It brings together the perspectives of financial advisers, investment managers and research houses who have provided their thoughts on the state of the market, how they are approaching responsible investing, the challenges and the opportunities that lie ahead.

From my time in the industry, I have seen responsible investing interest grow from boutique to mainstream and the range of investments increase from not many to an ever-increasing amount to consider. Of course, appealing to many clients, is the opportunity to align their values with investment choices. Recent events, including the bushfires in Australia over summer and COVID-19, have brought into sharp focus what matters to them and how they interact with the world.

Yet despite the growth in responsible investments, the performance and the renewed vigor in which clients, financial advisers and investment managers are approaching this space, there remains an opportunity for all to facilitate more informed and insightful conversations around issues which can be complex and multi-layered.

Technology is playing a role in providing financial advisers and investment managers with new tools to demonstrate and communicate value to their clients. The key is also the ability to better tailor portfolios to the need and values of their individual clients.

Platforms and now managed portfolios are playing an increasingly important role in this space, offering investors greater control and transparency over how they invest, through stock substitution capabilities. Investing via the platform provides advisers with access to HUB24's award-winning technology to cater for all of their respective clients.

The performance of responsible investments is removing barriers to investment. Long-term track records are showing that investing in line with your values does not come at the cost of meeting investment outcomes. Indeed, responsible investments have demonstrated some resilience in the current volatile market conditions, with the defensive sectors in which these funds generally invest – including health and medical services, technology, and infrastructure – providing some diversification in these market conditions.

At HUB24, we have one of the largest investment menus on offer in the platform market. As a result, HUB24 is in a unique position to review and foster investment in this exciting space. HUB24 has, in our opinion, the largest selection of responsible investments on offer in the platform market, including managed funds, Australian and US listed exchange traded funds (ETF) and managed portfolios, providing significant choice and accessibility for advisers and their clients.

It is clear from this whitepaper; responsible investing is an enduring trend with clients and one which is set to become the new normal as more clients seek education and in time, investment in this space.

JOHN WILD
HEAD OF INVESTMENTS, HUB24

1. INTRODUCTION

Interest in responsible investing has increased in Australia, as shareholders and investors mobilise to take a more active part in how and where their money is invested. Yet despite this increased interest and motivation, there remains challenges in delivering diverse and communicable responsible investing solutions to clients.

Responsible investors demand transparency. They want to not only ethically align with the core business of the companies they invest, but often also with the suppliers and companies it partners with to produce goods and services.

Choice is a key feature of the responsible investing market and investment managers attribute choice as critical to the historical growth of responsible investing in Australia.

However, choice has actually been a necessity. In the absence of clear definitions on ethics as well as differences in individual preferences, choice has provided the range of options needed for investors to find their match.

Traditionally, responsible investing has been accessed through direct investing or dedicated managed fund providers. Today many investment managers offer responsible investment products across a range of both product types and asset classes.

Another change is the impact technology is now having on helping financial advisers and clients manage their responsible investments. Innovation in the platform and managed portfolios space means investment managers and financial advisers now have new tools to help them meet client expectations and to further tailor portfolios.

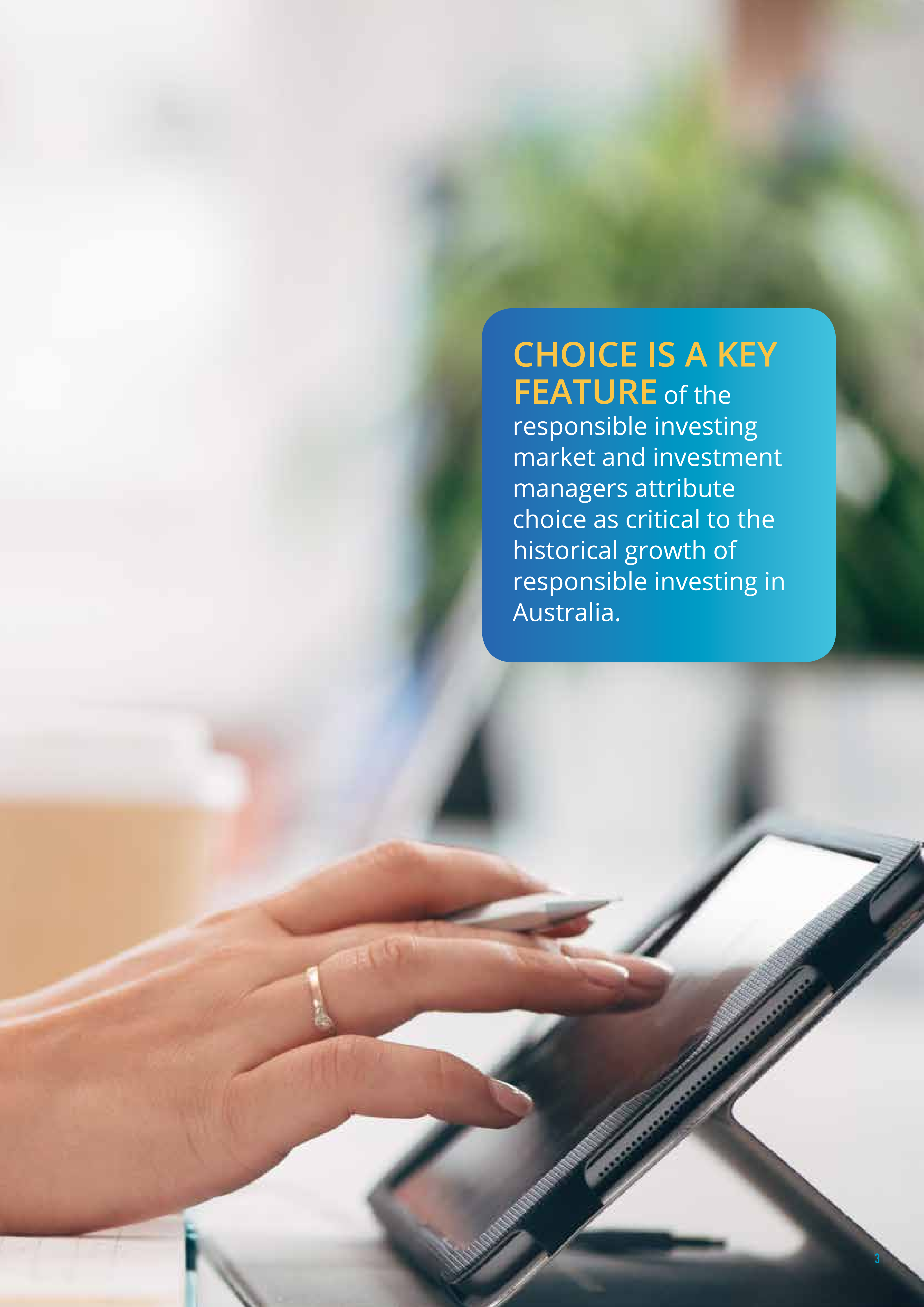
Technology is also playing a significant role in making it easier for advisers to meet and address their clients' investment values. Platform tools such as stock substitution, purpose-built by HUB24, allows advisers to choose from a range of managed portfolios while also allowing them to construct a more personal or tailored investment approach.

What we are now seeing is platform technology coupled with great advice and a broad range of product solutions, all helping advisers to efficiently deliver a consistent and valued customer experience to their clients.

The purpose of this whitepaper is to provide financial advisers with a current perspective on the evolution of responsible investing products in Australia and how advisers are using them in portfolios.

Acknowledging that a number of industry participants have pioneered this space, HUB24 has reached out to its community to delve into responsible investing and gather insights and commentary from research houses, investment managers and financial advisers who are offering their clients a responsible investing approach.

In response to the rise in interest, financial advisers are well placed to have deeper conversations with their clients on their values and how they want to invest.



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2. THE RESPONSIBLE INVESTING LANDSCAPE

There are a number of common terms (often used interchangeably) across the industry when discussing responsible investing; sustainable, responsible, ethical, future leaders, impact and the list goes on.

The list below is not an exhaustive list, but provides a good starting point as you try to navigate this sector. You may hear these terms or definitions used when discussing an investment product:

Negative screening: Negative screening is the decision not to invest in investments that are inconsistent with the values of the investor. These values can vary from investment manager, to adviser, to individual investor. A common negative screen applied is screening out investments in industries which have a negative impact on society and/or the environment. Some examples of how a negative screen can be applied include, assessing a company's core business activity, supporting activities or by analysing its revenue drivers.

Positive screening: Positive screening is the decision to actively seek out investments that are consistent with the values of the investor. Again, these values can vary from investment manager, to adviser, to individual investor. Common positive screening applications include proactively searching for investments that contribute positively to society and/or investments that contribute positively to the environment. Some examples of how positive screening may be applied include, assessing a company's activities against its peers, or actively seeking sectors that will have a positive impact on the environment or society.

Corporate engagement: Along with screening, corporate engagement can be used by investors to seek more ethical investment outcomes. Companies may be invested in, or divested from, certain assets to initiate engagement or communication between investors or potential investors and the company. This approach can raise ESG issues of concern and/or be used to advocate for changes to company practices.

Socially responsible investing ('SRI'): SRI is also known as sustainable, socially conscious, green or ethical investing, meaning any investment which seeks to consider financial returns and social and environmental change. Applying this method sees companies and sectors negatively screened out and not included in portfolios if they make or sell certain products or engage in certain activities. Positive screening can also be part of the SRI investment process to make sure the investments not only avoid having a negative impact but also seek a positive impact. For deep green investors, corporate engagement may be used in conjunction with the positive and negative screening processes.

ESG investing: This method referring to the three central factors: environmental, social and governance (ESG) in measuring sustainability and societal impact, can be incorporated across both mainstream and ethical portfolios. In a mainstream portfolio, the ESG rating on a portfolio will often help the investment manager determine the valuation of an investment. In an ethical portfolio, ESG factors again might be used as part of the investment valuation process, however in addition, investments may be included or excluded based on how well an investment manages its environmental, social and corporate governance processes. This process tends to reduce the focus on screening a sector or product, but instead tends to assess the policies and procedures implemented and applied by a company to address their ESG positions.

Best of sector: With this method, the investment will still invest across every sector but will try and find the most sustainable or responsible companies in each sector. Generally, this method is considered to have less impact than SRI investing because it doesn't screen out whole investment sectors.

3. A SURGE LED BY MOTIVATED CONSUMERS

Over the past five years, ESG factors have shaped political views, geopolitical relationships, news cycles and consumer investment appetites.

Major events like COVID-19 and the recent bushfires in Australia, together with broader themes around climate change, have propelled communities and consumers to speak out in large numbers.

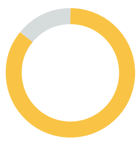
The rise of the 'conscious consumer' has seen the emergence of a new framework of consumer decision-making where every decision made is guided by a much broader set of considerations, which include ESG factors.

The investment world has not been excluded from this. Investors have come to expect that companies, investment managers and super funds with which they invest, do so in a responsible fashion or at least offer them choice of investments, but this is not always the case.

Key findings from the 2020 Responsible Investment Association Australasia's (**RIAA**) report titled 'From Values to Riches 2020 – Charting consumer expectations and demand for responsible investing in Australia' include:

3 in 4

Australians would consider shifting their banking and superannuation to an alternative provider that invests responsibly and ethically. Millennials are the most likely to shift their money (82%).

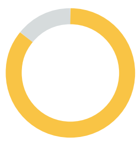


86%

of Australians believe that it is important that their financial adviser asks them about their interests and values in relation to their investments.

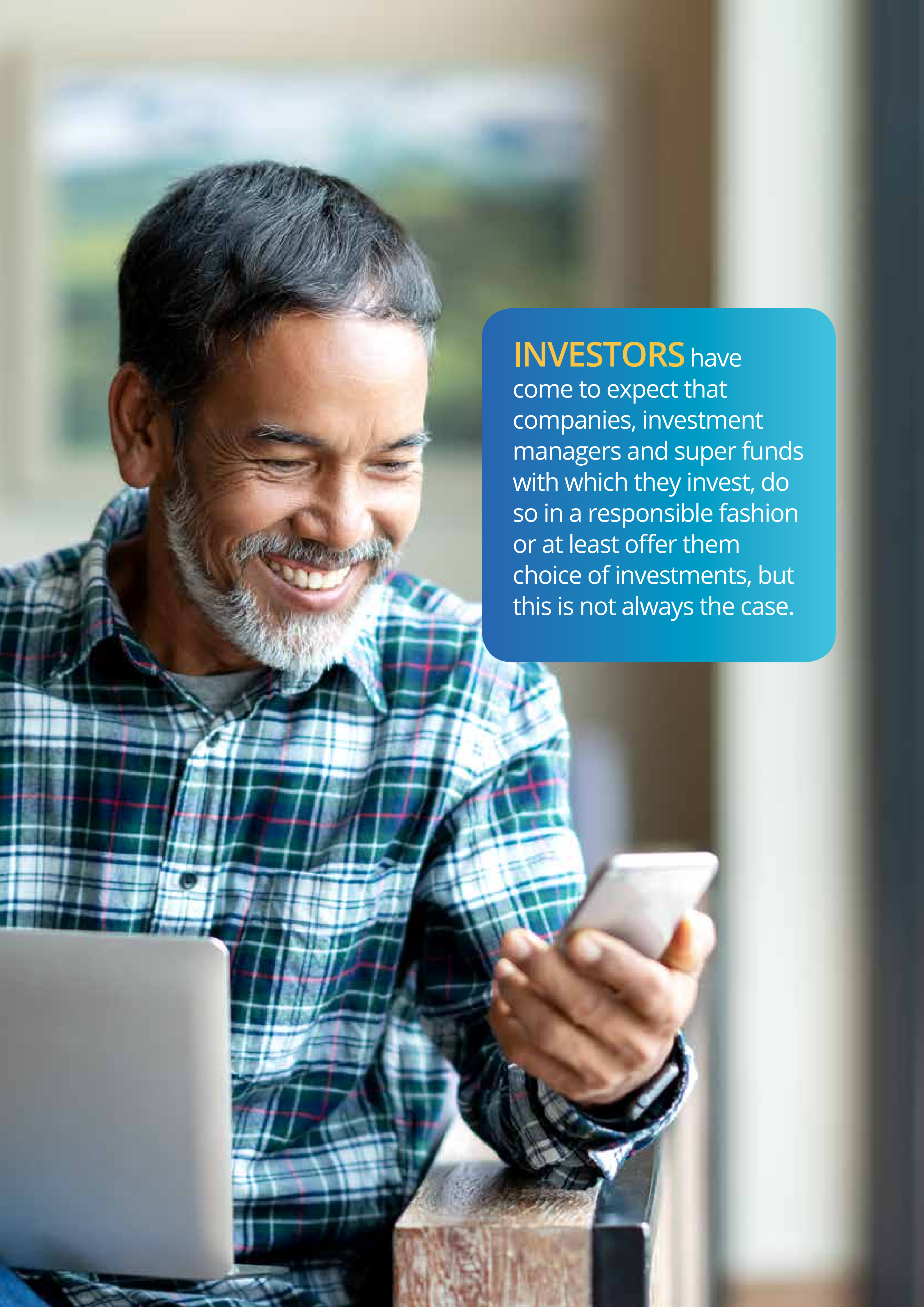
9 in 10

Australians believe it's important that their financial adviser provides responsible or ethical options.



87%

of Australians feel comfortable discussing their interests and values in relation to their investments with their financial adviser.



INVESTORS have come to expect that companies, investment managers and super funds with which they invest, do so in a responsible fashion or at least offer them choice of investments, but this is not always the case.

TOP 10 AREAS AUSTRALIANS WANT INCLUDED IN THEIR INVESTMENTS

1. Renewable energy and energy efficiency (55%)

2. Sustainable water management and use (48%)

3. Healthcare and medical products (48%)

4. Healthy river and ocean ecosystems (45%)

5. Sustainable land and agricultural management (43%)

6. Education (42%)

7. Reforestation (40%)

8. Zero waste (37%)

9. Sustainable transport (36%)

10. Social and community infrastructure (35%)

TOP 10 ISSUES AUSTRALIANS WANT TO AVOID

1. Animal cruelty (60%)

2. Tobacco (54%)

3. Weapons and firearms (54%)

4. Human rights abuses (51%)

5. Gambling (50%)

6. Pornography (50%)

7. Companies that don’t pay their fair share of tax (49%)

8. Predatory lending by financial institutions (45%)

9. Environmental degradation (land, water, air) (42%)

10. Labour rights abuses (40%

4. STATE OF THE MARKET

Responsible investing in the Australian market is at a watershed moment. With considerable momentum on its side, technology and tools are now being developed to facilitate its use and to ensure investors and clients can access what they are looking for.

According to the RIAA's 2020 Report, assets managed in accordance with responsible investment principles account for 44% of Australia's total $2.25 trillion in professionally managed assets. Five years ago, this figure was 17% of the total assets under management.

Lonsec's Head of Sustainable Research, Tony Adams, said responsible investing presents a great opportunity for the Australian financial services industry and all stakeholders can play a part.

"Everyone has got an opportunity because of the importance of education – the industry still hasn't actually understood what that involves, but it's not just platforms. It's research houses, really everyone has a role to play."

A provider of ethical and sustainable investments since 1986, Australian Ethical Investment's Head of Client Relationships, Leah Willis, said despite good traction, there is still a long way to go with responsible investing.

"Advisers and investors are struggling to invest in line with their values and beliefs. Advisers need more education from all participants in the industry."

This is because ethical investors characteristically look more deeply at underlying investments, so not all products suit all ethical investors. While range and choice are important solutions to this, they can create confusion in the market between product options and investment styles.

This is where financial advisers can close the gap between client values and product options and with the rise of ESG issues, there is often a perception that these factors are already being considered.

5. IDENTIFYING CLIENT VALUES

Financial advisers play an important role in facilitating the growth of responsible investing in Australia. Their understanding of their clients' financial goals and values puts them in a unique position to discuss responsible investing and the options it can provide.

Through the fact find process, advisers identify their clients' attitudes and values to create a more fulsome understanding of what is important to them. It acknowledges that no two clients are the same and each require a tailored and individual approach to designing their financial plans and ultimately, portfolio construction.

Two years ago, Vanguard conducted research to uncover a common list of ESG factors that were important across a range of clients. While they found fossil fuels, human rights issues, and vice products such as tobacco, guns, gambling, adult entertainment and nuclear power were consistently areas investors did not want to invest, it was not uniform. According to Rachel White, Senior Manager, Product Strategy, Vanguard Investments Australia:

RACHEL WHITE
SENIOR MANAGER, PRODUCT STRATEGY, VANGUARD INVESTMENTS AUSTRALIA

"Responsible investing is an umbrella term covering many investment styles and screening. Each approach is trying to solve different adviser outcomes. No one size fits all, so choice is important because it means an investor is more likely to find something."

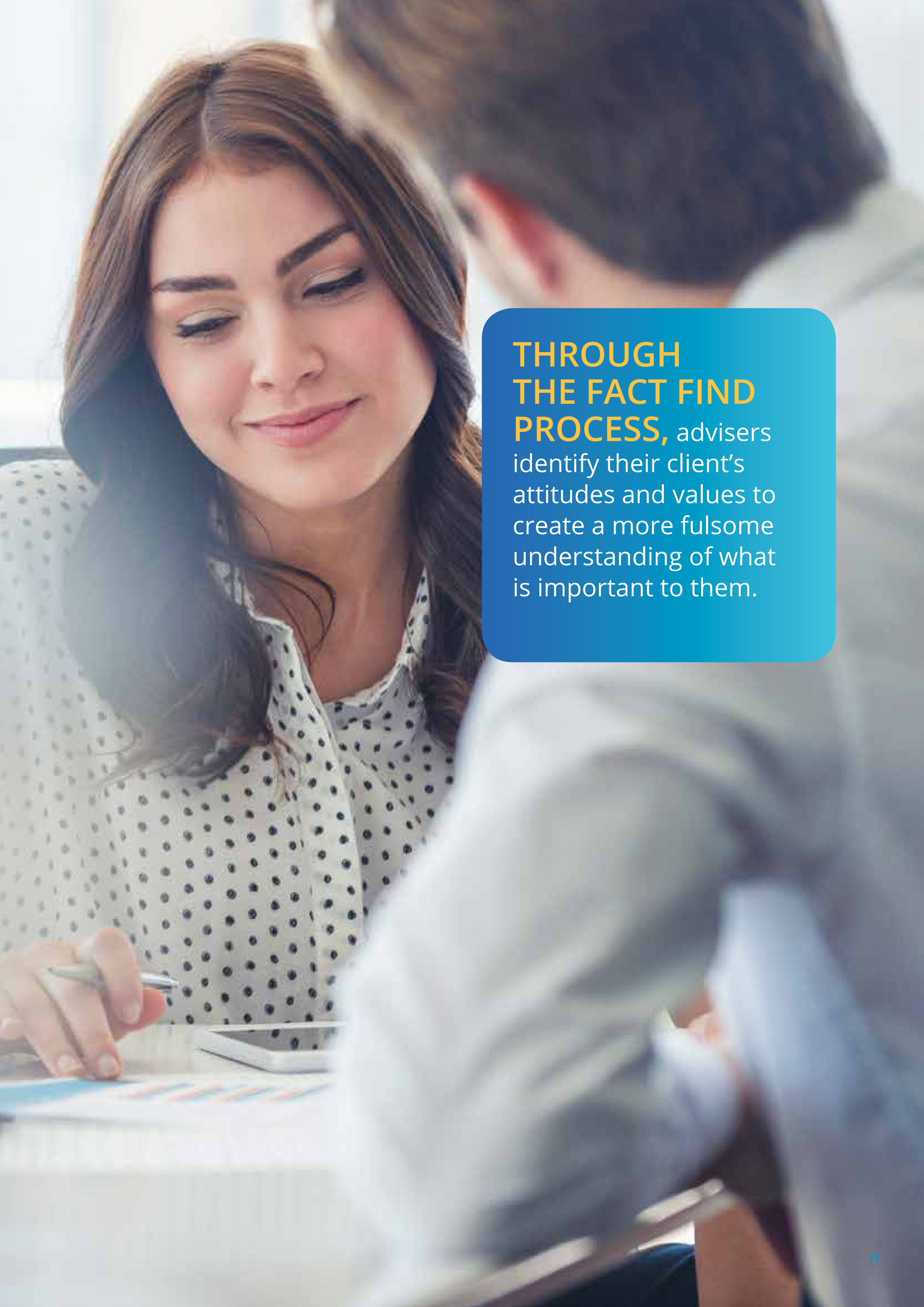
Australian Unity's Head of Intermediated Markets, Adam Kirk, said most investors at a high level understand responsible investing to mean 'don't harm people, animals or the environment,' but after this, it depends on personal values.

For Louise Edkins, Joint Director and Financial Adviser of Ethical Investment Advisers, personal values not only guided her to responsible investing, but it has also shaped her business.

She started her career as a money market dealer at Macquarie Bank in 1984, before becoming a Client Adviser and a Securities Risk Reporting Analyst in other organisations. Edkins moved to advice in the 1990's and co-launched Ethical Investment Advisers in 2004.

"I wanted to reflect my personal values with my job. I worked in stockbroking in the 1980's in the era of 'greed is good' but I hoped there was more to it."

While a discussion of values with a client does usually raise ESG issues, Edkins said clients have the perception these are already being addressed in the selection of investment products.



THROUGH THE FACT FIND PROCESS, advisers identify their client’s attitudes and values to create a more fulsome understanding of what is important to them.

6. CHOICE IS KEY

Platforms such as HUB24 currently play a major role in offering choice in responsible investments to financial advisers and their clients.

Reflecting the central role platforms now play in advisers' businesses, Willis (Australian Ethical Investment) said the majority of its new inflows are via platforms.

"Choice has been critical to the growth of responsible investing in Australia because with no clear definition of ethics, and differences in individual preferences, advisers need to have a range of products."

ADAM KIRK
HEAD OF INTERMEDIATED MARKETS
AUSTRALIAN UNITY

"Choice provides the opportunity to satisfy clients' concerns. Also, different investment managers have different approaches."

Investment managers predict the role platforms will play in this space will only increase as their product agnostic nature and independence gives them a unique role in the marketplace.

"Platforms can be a really important player in this space," said White (Vanguard). "Platforms are moving above and beyond their remit in terms of admin and are making themselves more valuable to advisers. They provide good contact with advisers."

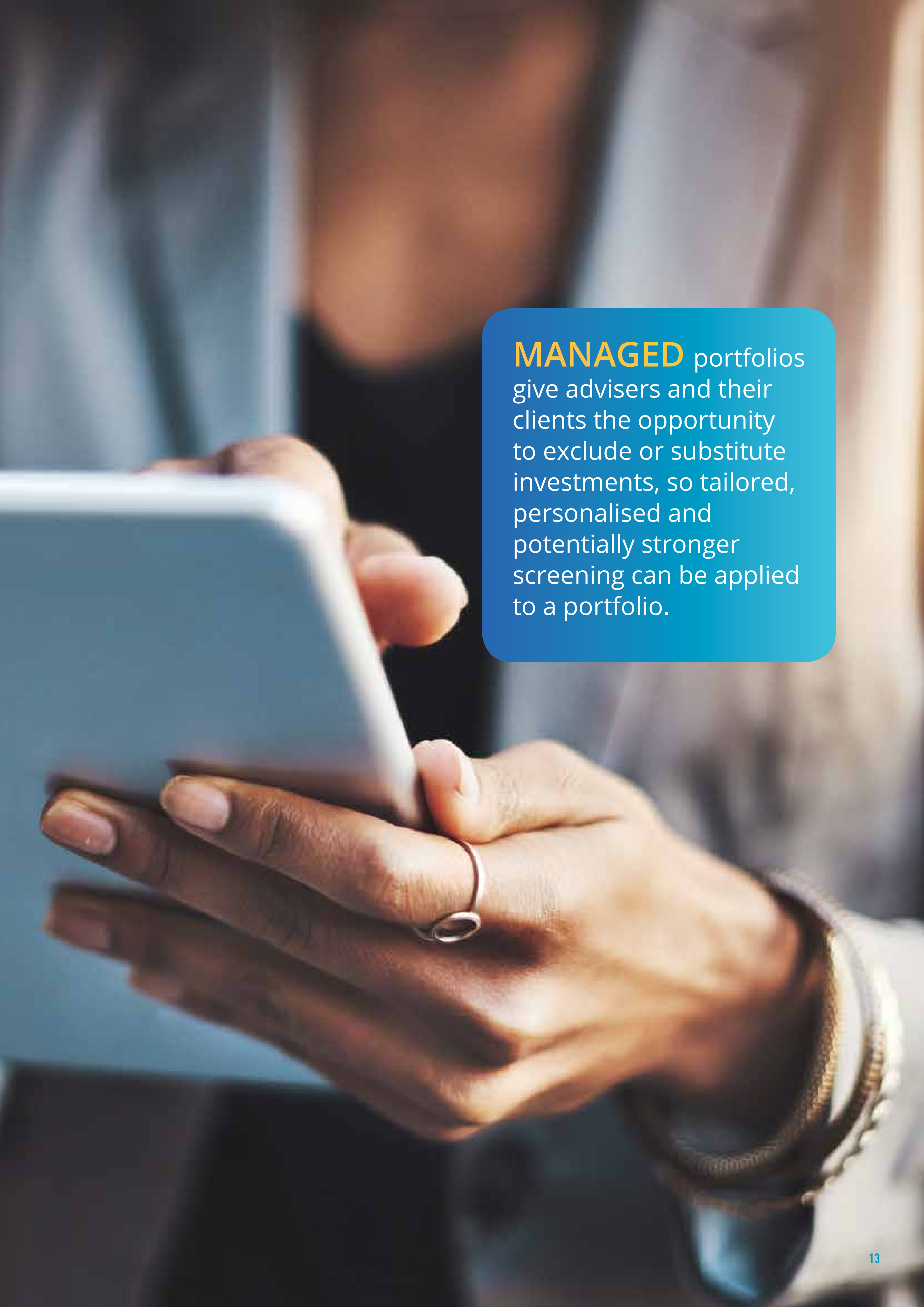
HUB24 offers a wide choice of responsible investments with more than 100 different options ranging from managed funds, ETFs (Australian and US listed) and managed portfolios. HUB24 is also responsive to advisers, recently adding the US Vegan Climate ETF following an adviser's request driven by client interest.

"Platforms are a facility to access investment manager products whether they be managed funds, ETFs or managed portfolios," said White (Vanguard). "A higher value will be put on platforms as there is an increased intention for platforms to become part of an advisers' business."

Managed portfolios also give advisers and their clients the opportunity to exclude or substitute investments, so tailored, personalised and potentially stronger screening can be applied to a portfolio.

Exclusion lists are an efficient way to exclude investments across one or more client accounts whether it be a single stock, asset type or a sub-set of investments based on GICS sectors. Stock substitution works within and outside of managed portfolios.

Financial Adviser, Edkins (Ethical Investment Advisers) said she uses this functionality to screen out banks and investments which are not fossil fuel free.



MANAGED portfolios give advisers and their clients the opportunity to exclude or substitute investments, so tailored, personalised and potentially stronger screening can be applied to a portfolio.

7. GETTING STARTED

Being informed and confident to offer the education that clients may need is an important aspect of offering responsible investing.

Australian Unity's Kirk said some of the questions from clients can be quite sophisticated, however advisers shouldn't feel the pressure to know all the answers, rather just how to source them. Today, this can still be a challenge.

"Investors need their adviser to know where to source information, but I am not sure advisers know where to start or what they need to know. Advisers are often looking for a packaged solution."

Growth in product has certainly created more choice, with more vehicles such as ETFs and managed portfolios fuelling greater competition. However, to date experts say this choice has only highlighted the lack of consistency in how responsible investing is described.

"Investment managers have done a great job of confusing everyone," said Adams (Lonsec). "Part of it is deliberate on the part of investment managers as they want to differentiate themselves."

Ratings houses and data providers are bridging this gap by providing more detailed reporting and ratings specifically targeted at responsible investing. RIAA is also working hard to build the responsible investing community, to open up discussions and create resource networks for participants in this sector.

Financial advisers who have pioneered responsible investing in Australia say the information provided on the Ethical Advice Co-op (www.ethicaladviserscoop.org) is a good place to start. It also offers ethical ratings of ethical investment funds and super.

"It's a good resource for all advisers and investors to consider the varying ethical screening in products," said Edkins (Ethical Investment Advisers).

“INVESTORS NEED their adviser to know where to source information, but I am not sure advisers know where to start or what they need to know. Advisers are often looking for a packaged solution.”

ADAM KIRK
HEAD OF INTERMEDIATED MARKETS
AUSTRALIAN UNITY

8. ADVISER CASE STUDY 1

BUILDING A PRACTICE WITH A DIFFERENCE

Louise Edkins has been advising on responsible investments since 1994.

Joint Director and Financial Adviser of Ethical Investment Advisers located in Red Hill in Brisbane, Edkins specialises in responsible/ ethical investments which are also in line with her personal as well as professional values.

She utilises the "usual financial planning questioning on risk profile, financial situation and objectives" but also asks her clients about their values and to fill in an ethics questionnaire.

LOUISE EDKINS
JOINT DIRECTOR AND FINANCIAL ADVISER OF ETHICAL INVESTMENT ADVISERS

"Ethical investment is about a person's individual ethics. It is therefore critical that the recommendation reflect not only their financial needs but their particular ethical values."

Edkins said that while ESG screening in the marketplace is common, particularly by big investment managers and super funds looking at ESG risks and engaging with companies, her clients want to be more specific in their exposure.

"For example, a client who wishes to avoid investment in fossil fuel companies will not wish to invest in an ESG fund/ETF offering which has an ESG screening which could be investing in fossil fuel companies and engaging with them on their environmental, social and governance risks. They want more than this as they don't want fossil fuels at all."

She believes the rise in responsible investing is driven by consumers, with investors and clients often disappointed by what they have been offered in the past.

"People come to me after another adviser has not addressed their concerns. They won't be satisfied without a good approach."

Edkin's 100% responsible investing approach has hit the mark - currently she is not open to new clients and is urging other financial advisers to work more in this space.

While the FASEA Code of Ethics recommends a deeper and broader understanding of the client with questioning of their needs and the application of advice, Edkins said responsible investing advice "sits well with that because you are having questions with clients on value".

She said unfortunately, most clients have a perception that these issues are already addressed in the advice.

WHAT DOES RESPONSIBLE INVESTING ADD TO A FINANCIAL ADVICE BUSINESS?

1.

The conversation is highly personal, focusing on a client's beliefs and providing an opportunity for financial advisers to connect with their clients on a different level.

2.

Clients tend to be clients for a longer time as they feel the financial adviser understands their personal investment beliefs.

3.

Client conversations tend not to be return focused as in most cases, clients are much more interested in the environmental and social impact their investments are making.

4.

In volatile times, clients continue to value what is being done, despite performance impact that is usually not just exclusive to responsible investing options.

Source: Louise Edkins, Joint Director and Financial Adviser of Ethical Investment Advisers.

9. WHAT DOES THE FUTURE LOOK LIKE?

Investment managers are looking to enhance their responsible investing capabilities, further facilitating the growth and momentum of responsible investments in the Australian market.

Vanguard's White said advisers are looking for more transparency, more environmental, social and governance data, examples and proof points of how companies are making a difference. While whole portfolios can be invested this way, this is currently only done by a minority of investors.

"Some investors are not prepared to give up performance, others are not prepared to pay higher fees. In the end, if a fund meets their criteria, they are prepared to look at an ESG option."

Pendal Group's Head of Regnan and Responsible Investment Distribution, Jeremy Dean said while financial advisers are on board with responsible investing in Australia, it is the investment managers who need to get better at helping them have informed, insightful discussions with clients.

"We are dealing with often complex and multi-layered issues and in many cases, there is no clear 'right answer'. We must be true to label and explain issues at the margin. Importantly, we cannot stuff this up. There is a structural change in the needs and expectations of investors, and we must continue to deliver quality investment returns through an ESG lens."

Australian Unity has a long term, and continuing commitment to responsible investing. Offering a range of options that deliver strong long-term performance, they continue to expand their footprint in sustainable investments to complement their broader and well established social and sustainable expertise addressing matters around ageing population, healthcare and social infrastructure.

"Most investment managers are going down this track because clients and margins are there," said Kirk (Australian Unity). "Also, once someone does it, everyone else moves in."

Meanwhile Lonsec covers ESG factors in all its investment ratings and has recently added a new sustainability measure which looks at the goods and services within a company and how they are being used.

This tool provides advisers and their clients with more meaningful information on what is in a portfolio. It also uncovers funds that may not rank themselves as practicing responsible investing but have a portfolio that might even be better than those that do.

"We have partnered with a tech company focused on sustainability mapping to develop a tool for the scoring system," explained Adams (Lonsec). "It will cut through some of the confusion in labels so advisers can know for themselves."

In this vein, Dean said Pendal was asked by AMP to help develop an ESG framework for its adviser network, recognition that advisers were looking for a framework to be able to rationalise and respond to the shifting expectations of clients.

"A framework helps advisers and investors make some sense of the often complex and shifting issues in markets and across the community. There is no such thing as a perfect company, and there are trade-offs that we all must make. Guiding principles provide context to the investment decision."

Investment managers see the value of distributing via platforms. They allow advisers to use their preferred investment managers and gain access to their IP but also to then tailor clients' accounts to meet their needs by substituting securities or sectors. In this way, investment managers can broaden the appeal of their products.

With platforms laying the foundations for growth, managed portfolios are the next step in tailoring, enabling a customising of portfolios which truly aligns with the individual nature of responsible investing. It is for this reason managed portfolios are regarded as both needed and necessary in the future growth plans of responsible investing in Australia.

To date, managed portfolios have played an instrumental part in the re-engineering of the financial services industry, powering the ability of financial advice businesses to service their clients in an efficient and effective manner while providing a great customer experience.

Given this, many experts are looking to managed portfolios as the next step in responsible investing as they allow advisers to build responsible investment portfolios in an efficient and scalable way.

Advisers have the ability to choose a specific responsible investment focused portfolio or use any portfolio that the adviser prefers as an investment manager and use HUB24 technology to tailor it for each client's needs.

HUB24 SUPPORTS RESPONSIBLE INVESTING

1. CHOICE

HUB24 provides more than 100 product options which include managed funds, ETFs and managed portfolios through HUB24 Invest and HUB24 Super.

2. FUNCTIONALITY

HUB24's platform provides a centralised gateway providing transparency of portfolio changes and making it easier for financial advisers to make comparisons, implement portfolio changes and access detailed reporting.

3. STOCK SUBSTITUTION

At the click of a button, advisers can set up their clients' investment preferences to exclude single or multiple investments (for example excluding certain global industry classification standard (GICS) assets or energy or materials), or to substitute to cash, allocate proportionally across other investments or with an alternative single investment or ethical options.

4. MANAGED PORTFOLIOS

Managed portfolios give financial advisers even greater tailoring and management capability. For example, if a client wants to substitute a stock or set investment preferences, an adviser can instruct HUB24 to exclude particular investments within or outside a managed portfolio or in their account.

10. ADVISER CASE STUDY 2

KEEN TO DO MORE IN RESPONSIBLE INVESTING

Tim Scott is a Director of Ford + Scott Financial Planning, a practice based in Hobart. Scott has been a financial adviser since 2000. The practice has three other financial advisers, with approximately 500 active clients.

Scott estimates around 10% of the client base invests with an ethical overlay and said there is greater demand for this investment approach.

Over the past 12 to 18 months, Ford + Scott has undergone a significant investment committee overhaul with regard to meeting this demand and the ability for the business to source a multi-sector product to make responsible investing more efficient. He believes if that solution is found, between 50 to 70% of clients would invest this way.

Scott said it is important to have clients believe in the investment approach and to have peace of mind, and it is in a discussion on client values that responsible investing comes to the fore.

TIM SCOTT
DIRECTOR
FORD + SCOTT FINANCIAL PLANNING

"You discuss responsible investing at the introduction session where we talk about us and our investment philosophy. We ask clients what excites them and what they are passionate about."

Scott notes multi-sector solutions are currently a gap in the market.

Yet despite responsible investing being a seemingly natural part of the values and goals discussion between a client and an adviser, Scott said it has not always been easy to source the appropriate investments.

"A stumbling block has been cost and there is still a lack of depth in the market. If you are trying to build a portfolio, you are limited to sector-specific investments."

Ford + Scott use a core and satellite approach to investing, utilising multi-sector funds and supplementing this with sector-specific opportunities to provide diversification and to meet the client's needs and match their values.

Scott said this approach does present challenges from a business efficiency perspective.

Research houses such as Lonsec rate approximately 1300 funds in the managed fund space and approximately 600 of these funds have 'recommended' or 'highly recommended' status. Only about 10 responsible investing funds hold such status.

11. CONCLUSION

Responsible investing is establishing a strong base in the Australian investment market with good support from research houses, investment managers, financial advisers and platforms.

In the future, a greater level of activity in the managed portfolio space will help overcome some of the challenges highlighted by financial advisers, including tailoring portfolios specifically to the values of their clients.

Managed portfolios will also assist advisers to offer responsible investing across their client bases in a time and tax efficient manner, as advisers continue to remain busy evolving and shaping their businesses for the future.

Technology tools which provide financial advisers with the ability to 'look through' and differentiate responsible investment offerings will facilitate a better understanding of what is on offer in the market and provide greater confidence to advisers that they are matching client values with investment products.

Further, tools such as stock substitution and setting investment preferences provides financial advisers and their clients with greater tailoring and management capability.

Finally, platforms will continue to offer financial advisers and their clients great choice in the market with value adds such as stock substitution, in depth investment reporting and tax optimisation highlighting that no two platforms are the same.

Responsible investments can be accessed on HUB24 via a range of managed funds, listed securities, ETFs and managed portfolios.

If you would like to know more about which responsible investments are available on HUB24, or if you have any investments you would like HUB24 to review for inclusion, speak to one of our BDMs.

WANT TO KNOW MORE?

Call our team on 1300 854 994
or visit HUB24.com.au

HUB24

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