



Findlay

SECURITIES LIMITED

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ELECTRONIC LODGEMENT

26 May 2009

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Executive Chairman Presentation at 26 May 2009 General Meeting (GM)

In accordance with Listing Rule 3.13.3, I enclose the presentation of the Executive Chairman, which will be delivered today at the Findlay Securities Limited General Meeting, which will consider two important resolutions.

Yours faithfully

Dilash Hargovind
Joint Company Secretary



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Findlay Securities Limited

22 May 2009 - General Meeting (GM)

Sydney, 10:30AM Tuesday 26 May 2009

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Introduction

Good morning ladies and gentlemen, I am Otto Buttula, the Executive Chairman of your company, Findlay Securities and will Chair today's meeting.

On behalf of your Board, I'd like to welcome you to this General Meeting.

Our Joint Company Secretary, Dilash Hargovind, has confirmed that a quorum is present, and hence I formally declare this Meeting open.

Sitting before you today is a slightly expanded Board from that which existed at the 2008 Annual General Meeting. This follows the successful takeover of Aequus Capital Limited ("Aequus") which was concluded in January of this year and after which the Board invited Robert Spano, Aequus' previous Non-Executive Chairman to join the Board as a Non Executive Director.

To begin the meeting I would like to introduce each member of the Board. Sitting on my left is Rob Bishop, next to him are Darren Pettiona and then Robert Spano.

Seated amongst us, we also have various members of our executive management and I'd like to welcome them and thank them for their support and efforts as we continue to reshape your Company.

The Notice for this GM was mailed to shareholders on or about 23 April 2009 and I propose that this and the accompanying explanatory statement be taken as read.

I'll now outline the procedure for today's meeting. As outlined in an ASX announcement earlier this morning, rather than the initial two items of business listed for today, Resolution 2 – Appointment of Auditor, which required only an ordinary resolution and which received proxies indicating 99.9% support will now be withdrawn from today's meeting, as the Company consults with the Australian Securities & Investments Commission (ASIC) on validly effecting this change at a later date.

Hence, the only item of business on today's agenda will be:

Resolution 1 – Change of Company Name, which requires a special resolution; and

This resolution has the unanimous support of your Directors, with:

The proposed change of company name from Findlay Securities Limited to that of InvestorFirst Limited following the merging of Findlay Securities Limited with Aequus Capital Limited. As stated in the Explanatory Memorandum, the change will not, in itself, affect the legal status of your Company or any of its assets or liabilities. Rather, the Directors believe that this new name provides a stronger link to the culture and philosophy which the Company wishes to adopt going forward, that of placing the interests of investors first and foremost. Moreover, the adoption and development of a new independent name affords the Company the opportunity of a fresh start. Subject to the passing of Resolution 1, it is proposed that the Company's ASX code will change from "FDY" to "INQ". The name change is to be effective 29 June 2009 and it is intended that each of the Company's operating subsidiaries will also adopt new names to better reflect their different spheres of activities.

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In accordance with the provisions of the Corporations Act shareholders are required to approve the change of the Company's name by special resolution. At least 75% of votes cast by shareholders must be in favour of the special resolution for it to be passed.

Before I put the motion, I would like to invite questions from shareholders, should there be any. With regard to this motion, I hold the following proxies:

- **Votes where the proxy directed to vote "FOR" the motion:**
- **71,376,305**

- **Votes where the proxy directed to vote "AGAINST" the motion:**
- **132**

- **Votes where the proxy directed to "ABSTAIN" from the motion:**
- **18,172**

- **Votes where the proxy directed the Chairman to use his "DISCRETION" for the motion:**
- **1,357,319**

Without further adieu and in the interests of keeping this meeting as productive as possible, I'd now like to put this resolution to shareholders.

I now put the motion:

Resolution 1 – Change of Company Name

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a special resolution:

"That, effective 29 June 2009, for the purposes of Section 157(1) of the Corporations Act and for all other purposes, the name of the Company be changed to "InvestorFirst Limited" and accordingly that the Constitution be modified by deleting "Findlay Securities Limited" wherever it appears and inserting "InvestorFirst Limited" in its place".

I now seek a member from the floor to second the motion. If I could ask members to approve the motion via a show of hands:

Those in favour / Those against

The motion was carried on a show of hands as a special resolution.

In regard to Resolution 2, which is now no longer on today's Agenda, the Company has internally reviewed the provision of its audit and ancillary services. As a consequence, Ernst & Young is considered the preferred provider of audit and ancillary services to the Company. Accordingly, the Company's previous auditor, Nexia Court, had agreed to resign as auditor of the Company with effect from the date of this meeting however this will now be deferred until further discussions are held with ASIC.

There being no further business, on behalf of the Board I thank shareholders for their continued support of the Company.