



ASX Release: 30 May 2023

HUB24 completes acquisition of myprosperity.

HUB24 Limited (ASX: HUB) (HUB24) is pleased to confirm it has today completed its acquisition of myprosperity Pty Ltd (**myprosperity**) on terms disclosed to the market on 3 May 2023.

myprosperity is a leading provider of client portals for accountants and financial advisers. Integration of myprosperity's unique capability with HUB24's portfolio of products and services, is expected to extend the company's market-leadership position and deliver both increased customer advocacy and new opportunities to further grow market share across the HUB24 group.

The acquisition, which was subject to customary conditions precedent that have now been satisfied, is expected to deliver long-term shareholder value by accelerating HUB24's platform of the future strategy, supporting our current growth trajectory and creating new growth opportunities.

It is intended that myprosperity will operate as a separate business unit within the HUB24 group under the myprosperity brand and leadership team, retaining their entrepreneurial culture whilst benefitting from HUB24's technology infrastructure and shared services. myprosperity will be incorporated into the Platform segment within HUB24's financial reporting disclosures.

HUB24 Managing Director Andrew Alcock commented: "We're delighted to have completed the acquisition of myprosperity; a leading provider of client portal technology for advisers and accountants and welcome Peter McCarthy and his talented team to HUB24. We are looking forward to leveraging the combined capabilities of myprosperity and HUB24 to continue to deliver innovative solutions and empower better financial futures, together".

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About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 platform, HUBconnect, the Xplore Platform and Class Pty Limited.

The HUB24 platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients. HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for stockbrokers, licensees and advisers and enable the delivery of professional advice to more Australians.

Class is a pioneer in cloud-based wealth accounting and is recognised as one of Australia's most innovative technology companies. Class delivers trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

This release is not financial product advice. Past performance is not indicative of future performance and any forward- looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the HUB24 Limited Board of Directors.

For further information, please visit www.HUB24.com.au